

Fight Central Bank Digital Currency!
RESOLUTION DECLARING GOLD AND SILVER LEGAL TENDER AND TRANSACTIONAL
Kevin Freeman

Whereas gold and silver have been a stable source of currency for centuries.

Whereas gold and silver are a tangible commodity, not fiat paper money, and therefore, the fairest form of money.

Whereas every American, regardless of economic class deserves the option to have money held in precious metals as a protection against inflation.

Whereas gold and silver *are* money, and it is immoral to tax money simply for protecting its purchasing power from inflation.

Whereas owning transactional gold and silver benefits people from every economic status AND benefits Texas, which can protect its assets as gold and silver as well as make significant revenue from transaction fees (already paid by merchants, storage, and conversion fees).

Whereas Central Bank Digital Currency (CBDC) is a potential threat to individual liberty.

Whereas monitoring and surveillance of its citizens by the federal government threatens even the financial security, autonomy, and sovereignty of its citizens.

Whereas the federal government is adding \$1 trillion in new debt every 100 days, an unsustainable fiscal path, threatening the dollar's reserve currency status.

Whereas the principle of federalism provides that the States must act as a bulwark and protection against the tyranny of overreach by the federal government.

Whereas the US Constitution Article 1, Section 10 grants the power to the states to declare gold and silver legal tender. Further, Supreme Court rulings support a state's right to make gold and silver legal tender.

Be it resolved that we urge the Texas Legislature to enact legislation to declare gold and silver bullion as legal tender and to authorize the ability to transact, transmit or exchange such gold and silver bullion by physical, and, or electronic means, and, or written instruction.

Adopted this ____ day of March 2024 at the _____ County Precinct Convention of Precinct # _____ of the Republican Party of Texas.

CITATIONS:

<https://thehill.com/homenews/4447860-powell-the-us-is-on-an-unsustainable-fiscal-path/#:~:text=Federal%20Reserve%20Chair%20Jerome%20Powell,So%2C%20it%20is%20unsustainable.>

<https://www.cnbc.com/2024/03/01/the-us-national-debt-is-rising-by-1-trillion-about-every-100-days.html#:~:text=The%20debt%20load%20of%20the,U.S.%20Department%20of%20the%20Treasury.>