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SMITH COUNTY ROAD IMPROVEMENT BOND PROPOSITIONS

November 2017 & November 2021 Elections

REVIEW AND ANALYSIS OF VOTER APPROVED PROJECTS

February 20, 2025

Smith County Road Bonds Current Issues



- Phase 1 Bond 175 Mile discrepancy between Approved Projects and delivered Improvements (without \$3.5m supplemental funding)
- Phase 2 Bond 183 Mile potential slippage between projected completion dates and delivered improvements (Including \$10m supplemental funding
- Multiple definitions of "Improvement" definitions and categories
- No apparent standards for completed projects and/or project management
- Completed projects already showing deterioration
- Lack of transparency in reporting, scheduling and financials
- Lack of reporting on Bond proceeds, payments and balances

Smith County Road Bonds – Time Line

	Date	Activity
•	July, 2010	Operational Review of R&B Conducted with Recommendations
•	2015	Atkins Engineering Hired to assess road condition - \$98M Estimated
	Aug, 2017	Frank Davis issues 1st draft of 6-year plan
	2017	Commissioners Court appropriates \$10m for additional repairs beyond proposed PH 1 bond tranche. Transfers from Reserves
	Nov, 2017	Voters approve \$39.5m bond for PH 1 improvements
	Oct, 2018	Commissioners Court appropriates \$3.5m for incremental projects
	Sep, 2020	PH 1 project work begins, Year 1 of 3-year plan
	Nov, 2021	Voters approve \$45m bond for PH 2 improvements
	Sep, 2023	PH 1 project closed down with 204.5 miles completed of 379.5 planned
	Oct, 2024	PH 2 project work begins, Year 1 of 3-year plan with 282.2 miles planned
	Sep, 2026	PH 2 project work estimated completion

SMITH COUNTY PHASE 1 ROAD BOND ACTUAL VS PROPOSED

FUNDING SUMMARY

BOND PROCEEDS: \$39.5M

Supplemental Funds: \$ 3.5M

TOTAL EXPENDITURE \$43.0M

MILEAGE SUMMARY

BOND PROJECTED: 376.5 Miles

Actual Completed 204.5 Miles

Shortfall 172.0 Miles

"Miscellaneous": 175.2 Miles

Amended Total: 379.7 Miles

PHASE 1 BOND - PROPOSED PROJECTS (Report dates January 2018)

SUMMARY OF PROPOSED BOND FINANCING							
TOTAL: MAJOR RECONSTRUCTION AND WIDENING	36.079						
TOTAL: HMAC OVERLAY & RECONSTRUCTION	165.239	\$16,889,998					
TOTAL: MISCELLANEOUS ROADWAY IMPROVEMENTS	175.172	\$3,503,443					
		\$ 11,425,604	\$ 10,956,251	\$ 16,952,952			
TOTAL COSTS - PROPOSED BOND PROGRAM	376.490	\$39,334,807					
		PHASE 1					

PHASE 1 BOND - ACTUAL PROJECTS (Report dated January 6, 2025) CAPITAL IMPROVEMENT PROGRAMS

PHASE 1 PROGRAM	PROG	iRA	MMED	ACTUAL			
HASE I PROGRAM	MILES	MILES COSTS		MILES		COSTS	
ROADWAY RECONSTRUCTION	36.079	\$	18,942,000	99.628	\$	31,102,300	
HMAC OVERLAY	165.239	\$	16,890,000	104.722	\$	5,940,000	
MISCELLANEOUS ROADWAY							
BRIDGE REPLACEMENTS (2 SITES)				0.200	\$	1,001,000	
PNOTESSIONAL SERVICES					\$	1,479,300	
TOTAL PHASE 1	201.318	\$	35,832,000	204.550	\$	39,522,600	

Supplemental Finds -Miscellaneous (Supplemental Funds) 175.172 \$3,503,443 **GRAND TOTAL** 379.722 \$43,026,043

PHASE 2 BOND - PROPOSED PROJECTS (Report Dated Jan 19, 2023)

SMITH COUNTY

ROAD & BRIDGE C.I.P.

PHASE 2 BOND - APPROVED

ROAD NO.	PCT NO.	CAT.	FROM	то	MILES	FY-4	FY-4		FY-4 FY-5			FY-6		
	PHASE 2 - YEARLY TOTALS					\$ 17,696,214	90.851	\$ 19,995,458	101.383	\$ 17,816,155	89.981			
								\$ 55,507,827	282.216					

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	282.216	\$ 17,696,214	90.851	\$ 19,995,458	101.383	\$ 17,816,155	89.981
				\$ 55,507,827	282.216		

PHASE 2 BOND - ACTUAL PROJECTS (Report Dated Jan 6, 2025)

SMITH COUNTY

PHASE 2 BOND SUMMARY

PHASE 2 PROGRAM	PROG	RAIVIIVIED	CON	MPLETED	UNDER	CONTRACT	IN PLANNING		
PHASE Z PROGRAMI	MILES	COSTS	MILES	COSTS	MILES	COSTS	MILES	COSTS	
ROADWAY RECONSTRUCTION	62.364	\$ 18,650,000	59.438	\$ 20,916,887	17.077	\$ 4,877,695	21.370		
STABILIZATION & HMAC OVERLAY	112.257			\$ 20,910,887	17.077	\$ 4,677,695	21.370		
HMAC OVERLAY	107.595	\$ 9,050,000	39.641	\$ 2,247,000					
BRIDGE RELYACEMENT (2 SITES)		\$ 1,250,000							
PROFESSIONAL SERVICES									
TOTAL PHASE 2	282.216	\$ 55,500,000	99.079	\$ 23,163,887	17.077	\$ 4,877,695	21.370	\$ -	

SMITH COUNTY PHASE 2 ROAD BOND ACTUAL VS PROPOSED

FUNDING SUMMARY

BOND PROCEEDS: \$45.0M

Supplemental Funds: \$10.0M

TOTAL EXPENDITURE \$55.0M

MILEAGE SUMMARY

BOND PROJECTED: 282.2 Miles Actual Completed 99.1 Miles

Shortfall 183.1 Miles

Extract of Phase 2 Road Bond Approved Projects in Precinct 1

ı	148	1	В	FM 346	FM 2493	0.436	l	I		I			\$	39,205	0.436
Ī	165	1	В	CR 167	CR 168	0.322	\$	28,977	0.322						
	165	1	В	FM 2493	Toll 49	0.758	\$	68,182	0.758						
	166	1	В	Baggett Rd.	End	0.644							\$	57,955	0.644
	167	1	В	CR 165	CR 178	0.720	\$	64,773	0.720						
	172	1	A2	FM 2493	FM 346	1.572				\$	-	1.572			
	173	1	В	CR 152	FM 344	0.890	\$	80,114	0.890						
	170	1	D	Toll 40	CP 102	1 705	¢	153,400	1 705						
П	178	1	Α	FM 2868	CR 168	1.989				\$	546,875	1.989			
Ų	172	1	R	CR 168	Toll 49	0.473	¢	42,614	0.473						
ı	188	1	A2	FM 346	FM 344	1.610	\$	442,708	1.610						
	192	1	В	Toll 49	Hwy. 155 South	1.345				\$	121,023	1.5 5			
	223	2	Α	CR 246	CR 227	2.538							Ś	697 917	2 538

Extract of SC Commissioner Court Agenda Meeting Date: 2/11/2025

- 6. <u>Consider</u> and take necessary action to authorize the Purchasing Department to advertise, solicit, and receive sealed bids for the following:
 - a. RB-17-25 Seal Coat Program,
 - b. RB-18-25 Road Improvements to CR 178 (FM 2868 to CR 168), and
 - c. RB-19-25 Road Improvements to CR 411 (IH 20 to FM 849).

Slippage Example

- CR178 Planned completion in FY25 in 1/19/2023 Plan
- Request for Bids just submitted on 2/11/2025