



SMITH COUNTY ROAD IMPROVEMENT BOND PROPOSITIONS

November, 2017 & November, 2021 Elections

REVIEW AND ANALYSIS OF VOTER APPROVED PROJECTS

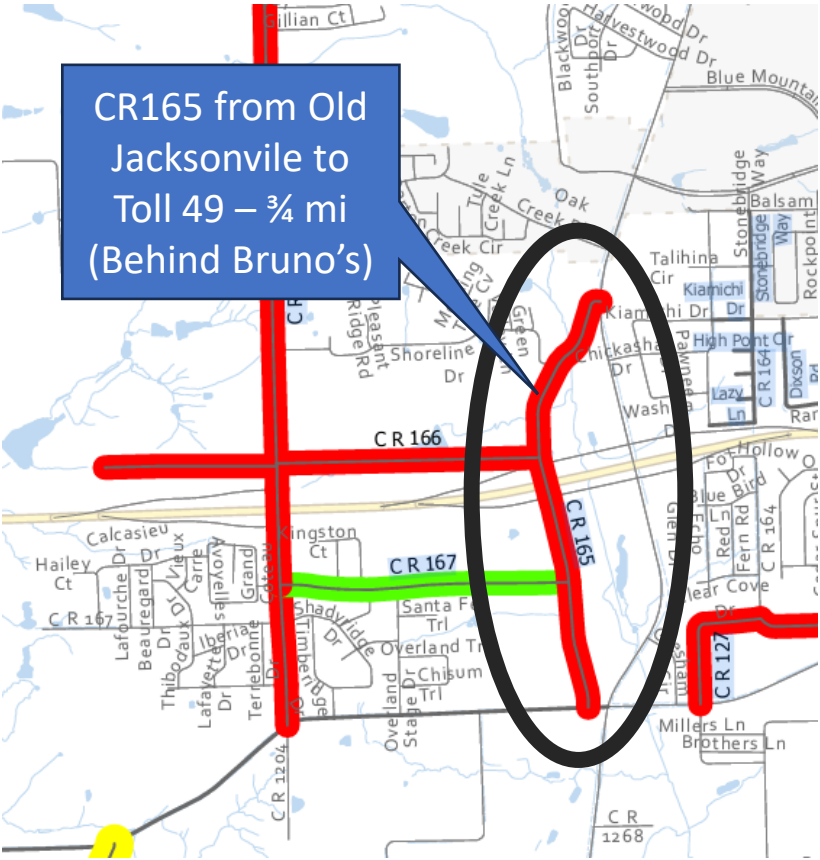
March 11, 2025

Smith County Road Bonds Current Issues



- 1. Phase 1 Bond – 175 Mile discrep between Approved vs Delivered Projects (without \$3.5m supplemental funding)**
- 2. Phase 2 Bond – 183 Mile potential slippage between projected dates and delivered improvements (Including \$10m supplemental funding)**
- 3. Multiple definitions of “Improvement” definitions and categories**
- 4. No apparent standards for completed projects and/or project mgmnt**
- 5. Completed projects already showing deterioration**
- 6. Lack of transparency in reporting, scheduling and financials**
- 7. Lack of reporting on Bond proceeds, payments and balances**

Just how bad is the problem???



Road Bonds – Time Line



- **2015 - Atkins Engineering Hired to assess road conditions**
- **2017 - Frank Davis issues 1st draft of 6-year plan**
 - **Voters approve \$39.5m Bonds for Ph 1**
- **2018 - Court appropriates \$3.5 & \$10M in supplemental funds**
- **2020 – Ph1 road improvements start (Year 1 of 3-Year project)**
- **2021 – Voters approve \$45m Bonds for Ph 2**
- **2023 - PH 1 project closed (204.5 miles of 379.5 planned)**
- **2024 – Ph 2 road improvements start (Year 1 of 3-Year project)**

SMITH COUNTY

PHASE 1 ROAD BOND

ACTUAL VS PROPOSED

FUNDING SUMMARY

BOND PROCEEDS: \$39.5M
 Supplemental Funds: \$ 3.5M
TOTAL EXPENDITURE \$43.0M

MILEAGE SUMMARY

BOND PROJECTED: 376.5 Miles
Actual Completed 204.5 Miles
Shortfall 172.0 Miles
“Miscellaneous”: 175.2 Miles
Amended Total: 379.7 Miles

PHASE 1 BOND - APPROVED PROJECTS (Report dated January 2018)

SUMMARY OF PROPOSED BOND FINANCING		
TOTAL: MAJOR RECONSTRUCTION AND WIDENING	36.079	\$18,941,365
TOTAL: HMAC OVERLAY & RECONSTRUCTION	165.239	\$16,889,998
TOTAL: MISCELLANEOUS ROADWAY IMPROVEMENTS	175.172	\$3,503,443
		\$ 11,425,604
		\$ 10,956,251
		\$ 16,952,952
TOTAL COSTS - PROPOSED BOND PROGRAM	376.490	\$39,334,807
		PHASE 1

PHASE 1 BOND - ACTUAL PROJECTS (PIR Report dated January 6, 2025)

CAPITAL IMPROVEMENT PROGRAMS

PHASE 1 PROGRAM	PROGRAMMED		ACTUAL	
	MILES	COSTS	MILES	COSTS
ROADWAY RECONSTRUCTION	36.079	\$ 18,942,000	99.628	\$ 31,102,300
HMAC OVERLAY	165.239	\$ 16,890,000	104.722	\$ 5,940,000
MISCELLANEOUS ROADWAY				
BRIDGE REPLACEMENTS (2 SITES)			0.200	\$ 1,001,000
PROFESSIONAL SERVICES				\$ 1,479,300
TOTAL PHASE 1	201.318	\$ 35,832,000	204.550	\$ 39,522,600

Supplemental Finds

Miscellaneous (Supplemental Funds)	175.172	\$3,503,443
GRAND TOTAL	379.722	\$43,026,043

SMITH COUNTY

PHASE 2 ROAD BOND

ACTUAL VS PROPOSED

FUNDING SUMMARY	
BOND PROCEEDS:	\$45.0M
Supplemental Funds:	\$10.0M
TOTAL EXPENDITURE	\$55.0M

MILEAGE SUMMARY	
BOND PROJECTED:	282.2 Miles
Actual Completed	99.1 Miles
Shortfall	183.1 Miles

PHASE 2 BOND - PROPOSED PROJECTS (Report Dated Jan 19, 2023)

SMITH COUNTY

ROAD & BRIDGE C.I.P.

PHASE 2 BOND - APPROVED

ROAD NO.	PCT NO.	CAT.	FROM	TO	MILES	FY-4		FY-5		FY-6	
PHASE 2 - YEARLY TOTALS					282.216	\$ 17,696,214	90.851	\$ 19,995,458	101.383	\$ 17,816,155	89.981
								\$ 55,507,827	282.216		
					282.216	\$ 17,696,214	90.851	\$ 19,995,458	101.383	\$ 17,816,155	89.981
								\$ 55,507,827	282.216		

PHASE 2 BOND - ACTUAL PROJECTS (PIR Report Dated Jan 6, 2025)

SMITH COUNTY

PHASE 2 BOND SUMMARY

PHASE 2 PROGRAM	PROGRAMMED		COMPLETED		UNDER CONTRACT		IN PLANNING	
	MILES	COSTS	MILES	COSTS	MILES	COSTS	MILES	COSTS
ROADWAY RECONSTRUCTION	62.364	\$ 18,650,000	59.438	\$ 20,916,887	17.077	\$ 4,877,695	21.370	
STABILIZATION & HMAC OVERLAY	112.257	\$ 26,550,000						
HMAC OVERLAY	107.595	\$ 9,050,000	39.641	\$ 2,247,000				
BRIDGE REPLACEMENT (2 SITES)		\$ 1,250,000						
PROFESSIONAL SERVICES								
TOTAL PHASE 2	282.216	\$ 55,500,000	99.079	\$ 23,163,887	17.077	\$ 4,877,695	21.370	\$ -

Financial Summary – *Today and Tomorrow*

Funding Source	Principal	Interest	Total
Phase 1 Bonds	39,500,000	33,415,000	72,915,000
Phase 2A Bonds	21,280,000	6,083,000	27,363,000
Phase 2B Bonds (est)	21,280,000	6,083,000	27,363,000
Supplemental Funds	13,500,000		13,500,000
Grand Total	\$ 95,560,000	\$ 45,581,000	\$ 141,141,000

The original \$84.5m morphed into at least \$141 Million.

Just 479 Miles completed of 658 miles promised.

Two Questions: how much over budget is Phase 2 ???

Deterioration and increased traffic add ??? \$M to costs

How do we “fill the pothole?”

GAWTP Put Commissioners Court on Notice



- **Commissioners Court on the Record**

- Status of all 658 Miles of promised improvements
- Provide accounting of \$84.5M and \$13.5M in supplemental funds
- Revised timeline for completion

- **Public Workshop (all stakeholders)**

- Debate R&B’s ability to complete Ph 2 projects on time & budget.
- Update project plan with dates and road segments through FY26.
- Communicate revised plans, dates & road standards to Taxpayers

- **Reboot the long-range Transportation Infrastructure Plan**

- **Allocate adequate funds in the FY2026 Budget**

- Require measurable performance standards

What did the Court Say???

- **Commissioners Court On The Record**

- Ph1 – Done – 380 mi
- Ph 2 Plan – 282 mi, Done – 99mi, In process – 38, **Short - 145 mi**
- Funding: **Still \$20M bonds to sell**
- Interest Income: **\$2.2M** Interest Expense: **\$40M and Counting**
- Completion: **All Planned Segments.** When: **Not committed**
- Cost: **Not Known**
- Public Workshop (all stakeholders) – **Court Briefings ONLY**
- Transportation Infrastructure Plan – **Not Addressed**
- Funding commitment in the FY2026 Budget – **Not Addressed**
- **Not addressed: Why did the project get behind??**

